



**NAMIBIA UNIVERSITY
OF SCIENCE AND TECHNOLOGY**

FACULTY OF MANAGEMENT SCIENCES

DEPARTMENT OF ACCOUNTING, ECONOMICS AND FINANCE

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| QUALIFICATION: BACHELOR OF ECONOMICS | |
| QUALIFICATION CODE: 23BECO | LEVEL: 7 |
| COURSE CODE: ECN 411S | COURSE NAME: ECONOMICS OF NAMIBIA AND SACU COUNTRIES |
| SESSION: JUNE 2019 | PAPER: 1 |
| DURATION: 3 HOURS | MARKS: 100 |

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| FIRST OPPORTUNITY EXAMINATION QUESTION PAPER | |
| EXAMINER(S) | MR. JOSEPH HALWOODI |
| MODERATOR: | MR. MBAHA |

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| INSTRUCTIONS |
| <ol style="list-style-type: none">1. This paper consists of five (5) questions2. Candidates must answer all five (5) questions3. Start each question on a new page in your answer booklet4. All questions carry equal marks |

THIS QUESTION PAPER CONSISTS OF 2 PAGES (Including this front page)

QUESTION 1

Define the following terms:

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|------------------------------------|-----------|
| 1.1 World Trade Organization (WTO) | (5 marks) |
| 1.2 Customs Union | (5 marks) |
| 1.3 Privatization | (5 marks) |
| 1.4 Regional integration | (5 marks) |

Total = [20]

QUESTION 2

a) Assess any five challenges currently facing the economy of Namibia (15 Marks)

b) Given the challenges elaborated above, what would you recommend to address them? (5 Marks)

Total = [20]

QUESTION 3

Identify and analyse the key factors responsible for causing debts crisis. You may use example of any country of your choice.

Total = [20]

QUESTION 4

Analyse the potential benefits from regional economic integration. Are these achievable in the case of SADC? Elaborate upon your answer

Total = [20]

QUESTION 5

Elaborate upon the following:

- | | |
|---------------------|-----------|
| 5.1 Inflation | (5 marks) |
| 5.2 Economic growth | (5 marks) |
| 5.3 Unemployment | (5 marks) |
| 5.4 Public goods | (5 marks) |

Total = [20]